



AMP LegalEdge™

Comprehensive protection for you, your
business and your employees

This brochure summarises the insurance protection provided under AMP LegalEdge™ Liability Insurance. Terms, conditions and exclusions apply to the features and benefits outlined, so please refer to the policy wording for full details of cover.

This AMP branded insurance product is underwritten by Vero Insurance New Zealand Limited.

A disclosure statement is available on request and free of charge.

For many businesses, public liability cover just isn't enough

With the increasingly litigious conditions we trade in, the need for broader liability insurance is greater than ever before.

As a business owner or manager, you probably already have a basic public liability insurance policy. However, in cases that go beyond a simple claim around damaging someone else's property, your policy may not provide as broad a cover as you really need.

With increased enforcement of business laws such as the Health & Safety Act, Resource Management Act, Fair Trading Act, Privacy Act and competition legislation by government agencies (and private prosecutions), a standard public liability policy just doesn't go far enough anymore.

Add to that the personal exposures of company directors and managers, and not only does the business need good cover, but the people that run the business need cover for their personal liabilities.

Now there's protection for you, your business and your employees

AMP has a comprehensive insurance package that can prepare you for the unexpected. It's called AMP LegalEdge™ and it provides wide protection from unexpected legal issues. With AMP LegalEdge™ you will benefit from the specialist liability insurance knowledge and expertise that Vero Liability provides and a claims handling service team that is second to none.

AMP LegalEdge™

gives you comprehensive liability cover

AMP LegalEdge™ is a combination of key liability products rolled into one. With AMP LegalEdge™ you are covered for:

Defence Costs

Defence costs only in respect of sections of this policy which are subject to a charge under Section 9 of the Law Reform Act 1936 where Defence Costs cannot be indemnified under those sections.

Directors & Officers Liability

Cover against wrongful acts committed by directors and senior management while carrying out duties associated with the management of the company. Cover includes the costs of legal representation incurred by individual directors and officers, as well as settlements or judgements awarded against them.

Employment Disputes

Cover against claims made by employees alleging breaches of employment agreements, Privacy Act or Human Rights Act.

Employers Liability

Cover against claims by employees for personal injury not covered under ACC and legal costs incurred in defending or settling these claims, including any investigation or enquiry.

Fidelity

Cover for the business for financial loss through fraudulent acts of employees.

Internet Liability

Cover for claims made for errors or omissions committed or omitted while using the internet.

Lawsafe™ at work

LawSafe provides cover and will pay for legal representation for the defence of unexpected legal proceedings where a reasonable defence is available.

Individuals and families are covered for legal actions arising from many aspects of your home life and work life, driving your vehicles, owning your homes, carrying out work and participating in leisure activities.

This is a unique cover only available from AMP and Vero. It provides legal representation where there is a reasonable defence available in the circumstances. No other policy provides this important cover.

Public & Products Liability

Cover against claims as a result of unexpected and unintended property damage or personal injury for which you are legally liable arising out of your business activities. In addition, the policy also provides for the legal costs of defending these claims in court.

Statutory Liability

Cover against fines (where it is legal for us to provide insurance), reparation awards and legal defence costs associated with alleged breaches of statutes relating to your activities, most notably Health & Safety Act, Building Act, Fair Trading Act, Privacy Act, Resource Management Act, Consumer Guarantees Act and other statutory legislation (excluding tax legislation). It also covers the costs of representation at any investigation or enquiry.

So which insurance is right for you?

If you need some help working out what insurance is right for you, speak to your AMP Adviser or Broker today.

Underwriting expertise

AMP LegalEdge™ is a speciality product developed by Vero Liability Insurance Ltd.

Liability insurance and the management of litigation risk is a complex business, requiring expert knowledge and flexibility in order to meet the challenges of a continually changing environment.

The diverse nature of legal risk is such, that having an Insurer dedicated solely to this area and whose insurance products and services can be tailored specifically to New Zealand conditions is critical.

Vero Liability is a wholly owned subsidiary of the Suncorp Group, which means it can utilise the scale of Suncorp in terms of financial and governance issues, leaving the staff and executives of the company the time and resource to completely focus on clients and the management of their claims.

AMP LegalEdge™ is Vero Liability's premium offering to small and medium New Zealand domiciled enterprises.

Claims philosophy

Astute policyholders will be aware of the importance of the claims handling process to their business.

It is where the value of the relationship between insurer and policyholder is properly measured. And it is why many policyholders have already elected to put their trust in the hands of a liability specialist with a track record of delivering on promises.

The key features of Vero Liability's claims philosophy include:

- Assessing liability and devising a strategy for early resolution of the claim. If our policyholder is liable to make good a loss, we will strive to settle the claim economically and confidentially.
- Preservation of our policyholder's reputation through the forceful defence of meritless claims. We recognise that reputation is paramount for many of our customers, especially those practising within the professions.
- 'Over delivering' on legal firepower by instructing exceptional litigation lawyers to protect the shared interests of our policyholders and us.
- Proactive claims management. Early intervention may limit the adverse consequences of a problem, issue or claim.
- Working in harmony with our policyholders. There may be other issues related to the defence of a claim that need to be dealt with harmoniously. This might be a competency process concerning the employee or perhaps a formal investigation by a professional body or government agency.
- Promoting early resolution of claims through Alternative Dispute Resolution processes – particularly Mediation.

Contact us

For more information about AMP LegalEdge™ insurance, contact your Adviser or Broker.